

## FOR IMMEDIATE RELEASE

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### **Asset Management Finance Announces Investment in Australia's MIR Investment Management**

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#### **First International Investment for AMF**

New York and Sydney, May 12, 2009 - Asset Management Finance LLC (AMF) announced today that it has made an investment in MIR Investment Management Pty. Ltd. ("MIR"), an Australian and Asian (ex-Japan) equity fund manager based in Australia and Singapore.

This transaction is AMF's first outside of the United States. It is the sixth investment the firm has made since the beginning of 2008, and 14th overall. AMF has provided MIR capital in exchange for a limited-term Revenue Share Interest ("RSI"). Founded in 2003, MIR is headquartered in Sydney with offices in Singapore and Melbourne. MIR has approximately A\$4 billion in assets under management in long and long-short strategies in both Australian and Asian ex-Japan equities that demonstrate strong value characteristics.

Michael Triguboff, founder and managing director said: "AMF was the perfect solution for us in that their RSI is a passive investment that provided us with the freedom and flexibility to manage and grow our business in ways not available to us through traditional equity or debt financing."

"MIR has established itself as a premier manager in the Asia-Pacific region, with an excellent track record, a solid investment process and a blue chip institutional client roster," said Sean Gallery, Managing Director of AMF. "We are very excited to align ourselves with a firm of MIR's pedigree as we expand our business into the global markets"

AMF has invested in 14 firms that collectively manage more than \$40 billion in assets. AMF's clients offer both traditional and alternative investment strategies and have used AMF's capital for a broad range of initiatives including owner liquidity, expansion efforts, internal equity transfers, management buy-outs, acquisitions and other strategic initiatives.

#### **About MIR Investment Management PTY LTD**

MIR Investment Management Pty Ltd (MIR) is a boutique investment company specialising in the management of Australian and Asian ex-Japan equity strategies. MIR was established in mid 2003 and is owned by its directors and investment staff. MIR is headquartered in Sydney with offices in Singapore and Melbourne and has a team of 26 investment professionals with approximately A\$4bn in assets under management as at 31 March 2009.

MIR's investment process is based on the belief that superior long-term results can be achieved by exploiting market inefficiencies, including those generated by the cognitive biases and behavioural weaknesses that affect investor decision making. MIR's investment process is built upon a unique combination of quantitative and qualitative processes, developed on the basis of strong academic foundations. MIR constructs portfolios which demonstrate strong value characteristics, whilst seeking to avoid the common problem of value managers who buy and sell stocks too early by combining valuation and momentum screens into their process.

#### **About Asset Management Finance (AMF)**

AMF offers an innovative investment technique for asset management firms seeking funding for owner liquidity, internal equity transfers, expansion efforts or other capital needs. AMF's structure provides capital in exchange for a limited term interest in a firm's future revenues. AMF holds passive, non-voting revenue share interests in a diversified group of asset managers. Asset managers retain control and the majority of their firm's revenues during the transaction term with 100% of the economic benefits reverting to the owners when AMF's interest expires. This arrangement gives asset managers the ability to realize embedded franchise value without sacrificing ownership or management control. Investors in Asset Management Finance include Credit Suisse Group AG, Proctor NBF Capital Partners (through a subsidiary of National Bank Financial Inc.), Tokio Marine & Nichido Fire Insurance Co., Ltd., and AMF management. AMF has offices in New York and Boston. For more information, please visit [www.AMFinance.com](http://www.AMFinance.com).

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