



Asset Management Finance LLC was founded in 2003 to provide capital to investment management firms for owner liquidity, internal equity transfers, management buy-outs, acquisitions, growth and other strategic initiatives.

'BETTER' ALTERNATIVE

AMF is a 'better' alternative to bank debt and private equity; we are a proven source of capital aligned with the interests of money managers.

AMF uses a proprietary financing model known as Revenue Share Interests (RSIs). During a limited revenue share term, ranging from 7 to 20 years, AMF holds a passive, non-voting interest that entitles AMF to a fixed percentage of a manager's gross revenues.

PROMOTING INDEPENDENCE

AMF's capital gives managers the freedom to grow without interference.

Asset managers retain complete control during the transaction term. There is no balloon payment or residual ownership due to AMF at the end of the term. One hundred percent of the economic benefits of the firm reverts to the owners when AMF's interest expires. This arrangement gives asset managers the ability to realize embedded franchise value without sacrificing ownership or management control.

FLEXIBLE SOLUTION

AMF is flexible; our capital solution can be structured and used in a variety of ways throughout a firm's lifecycle.

- Liquidity events for the principals of the firm
- Transfers of equity from generation to generation
- A spin-off of the firm from a parent company
- A recapitalization of the firm, taking out seed capital, etc.
- An important growth initiative or a key acquisition
- Situations where the firm needs to commit capital in order to co-invest with clients

Investments to Date

To date AMF has invested in 14 firms that manage \$40 billion in assets. AMF's clients offer both traditional and alternative asset management strategies.

Firms include:

Adelante Capital Management
Forest Investment Associates
FX Concepts
Geneva Investment Management
Gresham Partners
Newgate Capital Management
MIR Investment Management
Opus Capital Management
Retirement Advisors of America
Rigel Capital
River Road Asset Management
Shapiro Capital Management
Smith Group Asset Management
Snow Capital Management

Advantages of RSIs Include:

Risk sharing

Terminating revenue participation

Owners maintain complete control

AMF is truly a silent financial partner

Owners have the flexibility to sell the firm at any time during the RSI term

Owners enjoy the benefits of margin expansion during the RSI period

Structural flexibility to meet a manager's objectives